

**FY 2026
Action Plan**

Revisions to domestic and international disclosure frameworks as well as global standards for measurement and disclosure are evolving. In response, we aim to enhance the practical capabilities for measuring and disclosing GHG emissions associated with financial activities through strengthened cooperation and dialogue with diverse stakeholders. We will actively disseminate PCAF Japan’s initiatives globally.

	Plans for initiatives	Specific action items / output	Schedule
Capacity building	<ul style="list-style-type: none"> • Share knowledge and experience related to the practical challenges in measuring and disclosing GHG emissions to enhance each participant’s initiatives 	<ul style="list-style-type: none"> • Present examples of initiatives from each company at regular meetings • Survey on areas of possible interpretation and each company’s system and share its results among participants. Update the reference guide on measurement and disclosure for measurement practitioners 	<ul style="list-style-type: none"> • Regular meetings • 1Q-2Q
	<ul style="list-style-type: none"> • Acquire knowledge and enhance adaptability of measurement methods announced by PCAF 	<ul style="list-style-type: none"> • Provide updates on trends of PCAF Global activities with PCAF Japan participants (meetings, emails, etc.) • Hold opinion-exchange sessions in response to the release of the PCAF Guidance and other documents 	<ul style="list-style-type: none"> • Whole year • As appropriate
Reinforcing network	<ul style="list-style-type: none"> • Reinforce network and collaboration between PCAF Japan participants 	<ul style="list-style-type: none"> • Hold workshops for practitioners (small group discussion, themes raised from the participants) • Hold the regular meeting offline (Once a year, online participation available) 	<ul style="list-style-type: none"> • As appropriate • 3Q
Deep-diving into specific issues	<ul style="list-style-type: none"> • Discuss and consider specific study topics, bringing together participants’ knowledge 	<ul style="list-style-type: none"> • Establish subcommittee to discuss and examine measurement and disclosure practices and how to utilize the measurement results. Share discussion at regular meetings as needed (Theme: Avoided Emissions) 	<ul style="list-style-type: none"> • Whole year
Stakeholders’ collaboration	<ul style="list-style-type: none"> • Collaborate with stakeholders to maintain alignment 	<ul style="list-style-type: none"> • Exchange of views with relevant organizations on disclosure standards, third-party assurance, disclosure assessments by institutional investors, global standards, and so on. 	<ul style="list-style-type: none"> • Regular meetings
Japan Outreach	<ul style="list-style-type: none"> • External communication on PCAF Japan participants’ initiatives and disclosures 	<ul style="list-style-type: none"> • Prepare and publish a report summarizing the activities of PCAF Japan and examples of measurement and disclosure by participants • Communicate views of Japanese participants through close collaboration with PCAF Global 	<ul style="list-style-type: none"> • 4Q • Whole year
Administration plan	<ul style="list-style-type: none"> • Hold Japan coalition meetings quarterly (the agenda for each meeting will be discussed between the PCAF Secretariat and the PCAF Japan coalition chair, taking into account feedback from participants) • Consider running industry- and theme-specific workshops or external events. 		